Central banks and the financial crisis: Assessed coursework essay

Topics in Applied Macro EC 1004, City, Feb 2019 Tony Yates

My Essay rules

- 1k word limit.
- Deadline for submission: Thurs 14 March, 4pm.
- Show your word count. Will not mark excess words.
- Don't plagiarize.
- Don't waste space with fancy introductions and conclusions. Cut to the chase and answer the question.
- If you use facts, cite the source.
- If you are citing facts from me, and I didn't cite the source, just cite me.
- If you are citing arguments in my lecture, and they are not sourced, or they are mine, no need to cite me.
- References don't count towards the word total.

Resit

- Another 1k word essay, question to be released in due course [at least after marks finalized].
- Same rules apply.
- Standard university rules for the resit grade: If you get > pass mark, then you get the minimum.

The question

- If, in the future, the economy moved to a private digital currency like Bitcoin, or similar, how would this affect:
 - 1) The likelihood of there being a repeat of the financial crisis of 2008 and
 - 2) The ability of the authorities to respond if a repeat crisis happened?